

# Saudi Banking Sector 9M 2016

The report reviews all listed Saudi Banks performance in 9M 2016

## Sector Performance Summary

	Closing Price (SAR)	Market Cap. (SAR Million)	EPS (SAR)	PE (x)
RIBL	11.29	33,870	1.30	8.69
BJAZ	13.91	5,564	2.20	6.33
SAIB	14.30	10,010	1.40	10.23
SHB	12.85	14,688	1.54	8.32
BSFR	25.86	31,171	3.39	7.63
SABB	24.95	37,425	2.82	8.85
ARNB	21.75	21,750	2.88	7.54
SAMBA	23.04	46,080	2.57	8.95
Al Rajhi	63.03	102,424	4.94	12.76
AL Bilad	19.79	11,874	1.32	15.02
Alinma	14.59	21,885	1.00	14.61
NCB	40.70	81,400	4.58	8.89
Total		418,141	2.60	9.65

As of closing prices of Dec 21, 2016.

Source: Saudi Banks Financial statements, Tadawul and SAMA

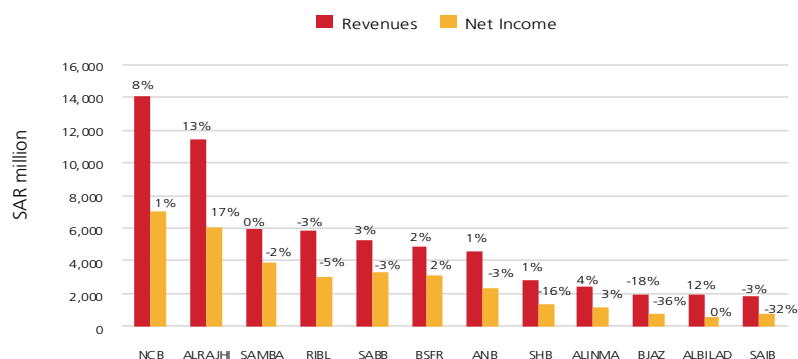
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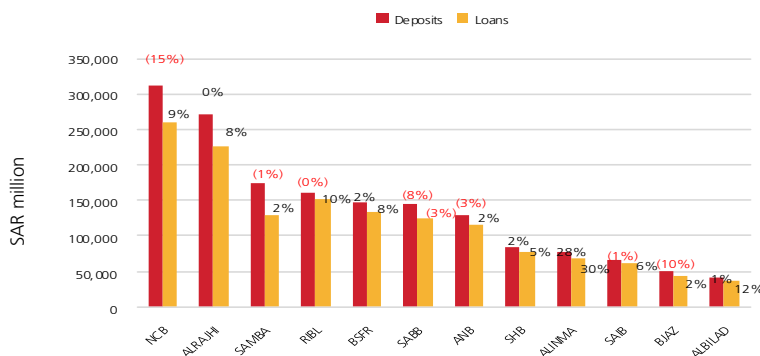
## Summary

- Net loans growth shrunk down to 6.7% in 9M 2016 compared to 7.1% in 9M 2015, thus net loans hit SAR 1,431 billion (USD 381 billion).
- Total deposits decreased by 3.3% in 9M 2016 totaling SAR 1,662 billion (USD 442 billion), versus growth of 8.2% in 9M 2015.
- Aggregate investments amounted to SAR 390 billion (USD 104 billion) in 9M 2016, revealing a negative growth rate of 16.8% YoY.
- Banking assets rose by only 0.6% in 9M 2016 compared to 6.9% in 9M 2015, concluding the period at SAR 2,208 billion (USD 589 billion).
- Bank profits grew only by 1.1% in 9M 2016, thus the total profit hit SAR 33.26 billion (USD 8.87 billion).
- As the growth of deposits was slower than the growth rate of loans, the loans to deposits ratio in 9M 2016 shifted up by 780 basis points to 84% compared with 76% in the same period last year.
- Corporate loans led the loan growth constituting 68% of total loans, while the retail segment contributed 32% of the net loans.
- Capital adequacy Tier I ratio posted 16.8% in 9M 2016 compared to 15.9% in the same period last year while Total capital adequacy Tier I + Tier II ratio posted 18.9% in 9M 2016 compared to 17.8% in the same period last year.

## Total Operating Income and Net Income with Growth Rates - 9M 2016



## Net Loans and Total Deposits with Growth Rates - 9M 2016



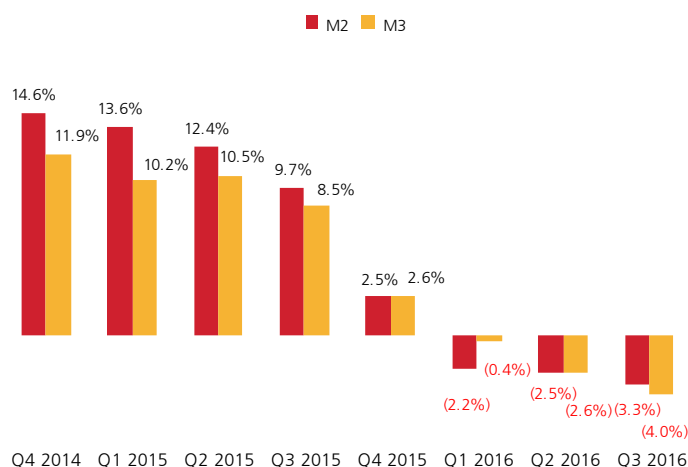
## Economic Review

The drop in oil prices led to slowdown in the Saudi economic growth this year with the real GDP growth rate shrinking to 1.39% by the end of the second quarter of this year. As a result, government spending dropped dramatically which led to a decline in the money supply M2 and M3 for the first time in several years, M2 fell by 3.35% by the end of Q3 2016 compared to growth of 9.71% in Q3 2015. likewise, M3 declined by 3.95% compared to growth of 8.55% in the same period last year.

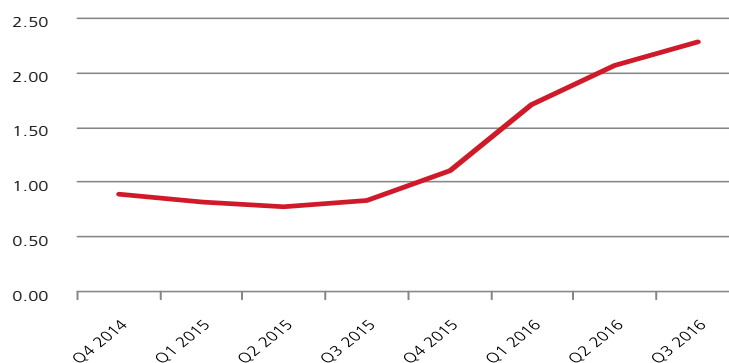
The decline in liquidity in the banking sector contributed to the issuance of ten versions of domestic during the first ten months of this year, valued at SAR 89.6 billion, In order to finance part of the public spending, which reflected in the rise in bank liabilities from the public sector by the end of the third quarter of 2016 to reach SAR 220.5 billion (USD 58.8 billion) Government bonds amounted to SAR 173 billion (USD 46.13 billion). The decline in liquidity in the banking sector boosted the three-month SIBOR rate from 0.8283% by the end of Q3 2015 to 2.2799% by the end of Q3 2016.

Furthermore, the Saudi government has issued an international bonds with USD 17.5 billion (SAR 65.6 billion). This issuance eased the liquidity impact on the banking sector, In addition, the government started repaying debts to the private sector where the Saudi Arabia's finance ministry has directed government entities and public institutions to tally the amounts due to private sector within three weeks in order to make payments before the end of the current year. However, the Saudi banks have succeeded in facing a challenging operating environment and high growth in credit of 6.7% resulting from low government deposits and the decline in the deposits sector by 3%. SAMA had a key role in protection and promotion of the banking sector through taking some policies that have enabled the sector to play its role under the current economic circumstances.

### Money Supply Growth Rates (YoY)



### Saudi Interbank Offered Rate



## Sector Performance Overview

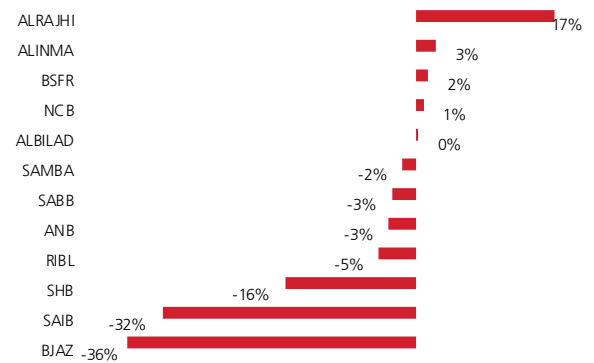
Profits of Saudi banks declined by 1.1% in 9M 2016 compared to the same period last year, thus the total profits hit SAR 33.26 billion (USD 8.87 billion) down from SAR 33.64 billion (USD 8.97 billion) driven by the increase of the operating expenses by 9% YoY. The main reason for this increase is the sharp growth in credit and investment provisions by 17% and 322%, respectively. In addition, the low growth in revenues was the second driver where revenues grew only by 3.8% compared to 5.9% in the same period last year. The low growth in revenues was driven by to the decline in non-interest income which grew by 5.5% as net special commission income grew 8.5% YoY. Net special commissions income contribution to total operating income rose from 66% to 69% YoY, however, the non-interest income contribution decrease to 31% compared to 34% in 9M 2015.

On the side of the balance sheet, assets rose only by 0.6% YoY coming in at SAR 2,208 billion (USD 589 billion) compared to SAR 2,194 billion (USD 585 billion), as net loans and financing shifted upwards by 7% YoY posting SAR 1,431 billion (USD 381 billion) compared to SAR 1,341 billion (USD 358 billion), while net investments edged down 17% YoY to SAR 390 billion (USD 104 billion) compared to SAR 468 billion (USD 125 billion). The decline in deposits decelerated to 3.3% YoY ending the first nine months at SAR 1,658 billion (USD 442 billion) versus SAR 1,714 billion (USD 457 billion). As the growth of deposits was slower than the growth rate of loans, loans to deposits ratio in 9M 2016 shifted up by 780 basis points (bps) to 84% compared with 76% in the same period last year.

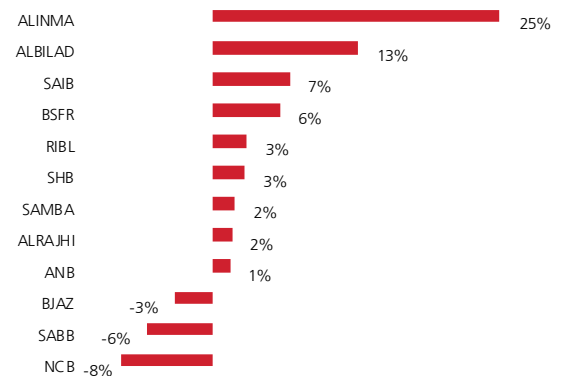
In terms of asset quality, non-performing loans increased by 9% to reach SAR 16.6 billion in 9M 2016 compared to the same period last year. With the low growth of total loans, non-performing loan ratio rose by 3 basis points reaching 1.14% by the end of first nine months compared to 1.11% in the same period last year. Credit provisions/total loans increased by 6 bps to 2.02% in 9M 2016. On the other hand, credit provisions totaled SAR 5.9 million shifting up by 17% YoY. NPLs coverage came in at 178% compared to 177% at the end of 9M 2015. Corporate loans led the loan growth constituting 68% of total loans, while the retail segment contributed 32% of the net loans.

Regarding liquidity, total cash tumbled by 3% by the end of 9M 2016 compared to the same period last year. Cash to total assets amounted to 14% at the end of 9M 2016, and the cash/ total deposits ratio hit 19%. On the other side, cash/ current deposits ratio rose to 31% compared to 28% YoY. Furthermore, demand deposits dropped by 12% to SAR 1,004 billion in 9M 2016 while time deposits recorded a 18% increase to SAR 576 billion. In addition, savings deposits increased by 17% while other deposits decreased by 10%. Capital adequacy Tier I ratio posted 16.8% in 9M 2016 compared to 15.9% in the same period last year while Total capital adequacy Tier I + Tier II ratio posted 18.9% in 9M 2016 compared to 17.8% in the same period last year.

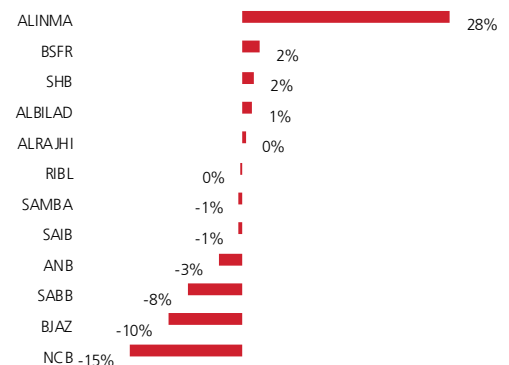
### Net income Growth - 9M 2016



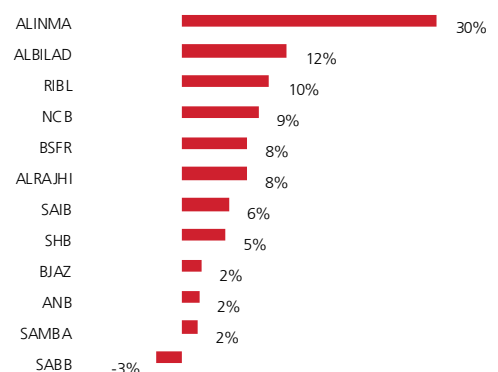
### Total Assets Growth - 9M 2016



### Total Deposits Growth - 9M 2016



### Net Loans Growth - 9M 2016



# Income Statement Overview

## Net income

Banks' profits amounted to SAR 33.26 billion at the end of 9M 2016 declining by 1% versus 9M 2015; 5 banks recorded growth in profits while 7 banks recorded decline in profits, The bottom line of Alrajhi, Alinma, NCB, BSFR, Albilad increased by 17%, 3%, 2%, 1% and 0.4% respectively, while the bottom line of BJAZ, SAIB, SHB, Riyad, ANB, SABB and SAMBA tumbled by 36%, 32%, 16%, 5%, 3%, 3% and 2%, respectively.

## Special Commission Income

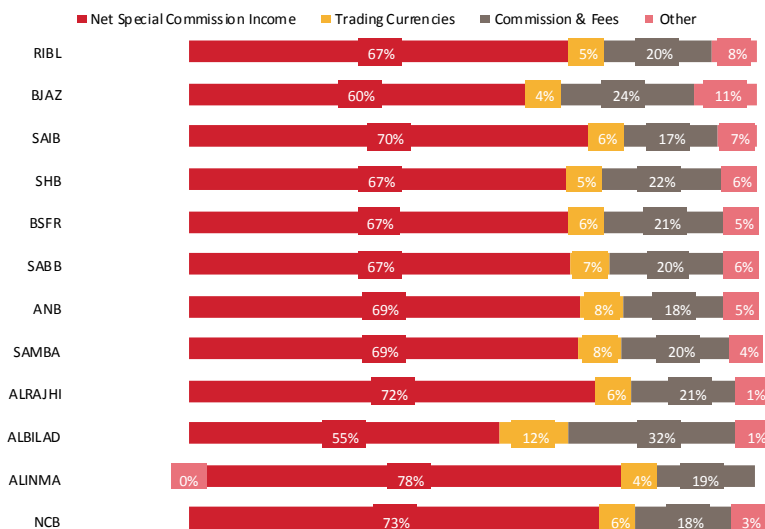
Total special commission income amounted to SAR 55.4 billion by the end of 9M 2016 increasing 9% compared to the same period last year. Net special commission income amounted to SAR 43.5 billion skyrocketing 9% compared to the same period last year. Despite the significant growth in special commission income the, special commission expenses came high due to the attractive of an expensive deposits. In the other hand, net special commission income represented 69% of total operating income compared to 66% in 9M 2015.

## Income and Expenses of Operations

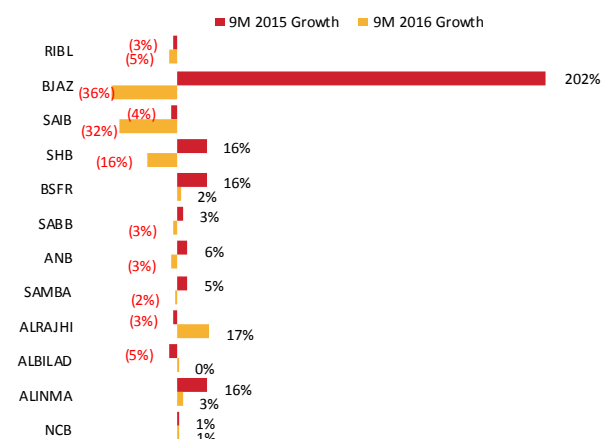
By the end of 9M 2016, total revenues for Saudi banks stood at SAR 62.75 billion increasing 4% versus 9M 2015. NCB and Al Rajhi Bank contributed 22% and 18%, respectively, of total revenues. On the other hand, operating expenses totaled SAR 29.6 billion displaying growth of 9% compared to the same period last year.

Income from fees and commissions decreased by 2%, while exchange income and other operating income increased by 4% and 8%, respectively in 9M 2016 compared to the same period last year thus accounting for 31% of total banking income compared to 34% the comparable period.

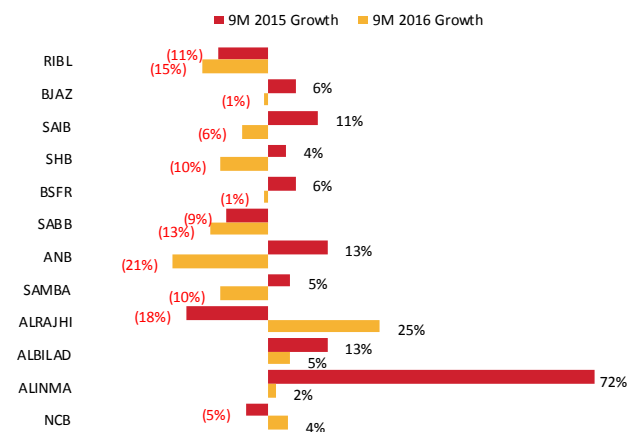
## Revenues Breakdown per Bank - 9M 2016



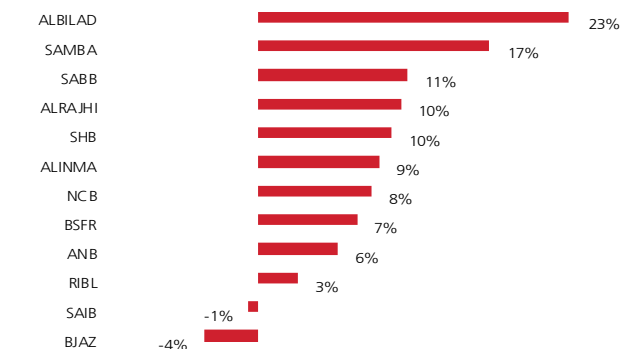
## Net income Growth



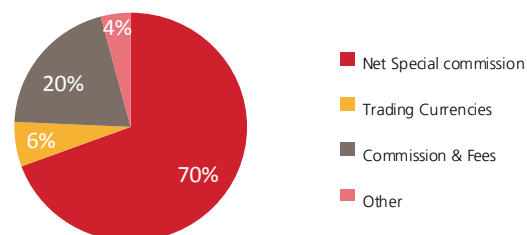
## Fees and Commissions Growth



## Net Special Commission Income Growth - 9M 2016



## Banking Sector Revenues Breakdown - 9M 2016



# A look at the Performance of the Banking Segments

## Retail Segment

In 9M 2016, profits of the retail segment in the banking sector surged 9% versus 9M 2015 coming in at SAR 25.32 billion increasing its share in total net profits from 40% in 9M 2015 to 42% in 2016. Al Rajhi bank generated 27% of total retail profits, followed by NCB which contributed of 23%.

Total operating income of the retail segment amounted to SAR 10.51 billion up 40% compared to the same period last year, accounting for 32% of total segment income compared to 22% in the same period last year. Al Rajhi captured 40% of total segment income while NCB accounted for 24%.

## Corporate Segment

The corporate segment profit reached SAR 19.78 billion in 9M 2016, up 0.2% YoY. The contribution of the sector declined to 33% of total banks' profits, compared with 34% in the same period last year. NCB, SABB, BSFR, and Riyadh accounted for 18%, 12.1% 11.9%, 11.5% and 10.8% respectively of the segment profits.

Operating income of the segment declined by 15% YoY posting SAR 12.84 billion compared, contributing to 39% of the segment revenue compared to 45% in the same period last year. NCB generated 16.7% of the segment operating income while BSFR, SABB and Riyadh accounted for 14.3%, 12.8% and 12.4%, respectively of the segment operating income.

## Treasury Segment

The treasury profit amounted to SAR 10.18 billion in 9M 2016, a slump of 0.03% YoY. The share of the segment in total banking profits slipped to 17% compared to 18% YoY. As for major players, NCB acquired 26% of the total segment profit, followed by SAMBA which accounted for 12%.

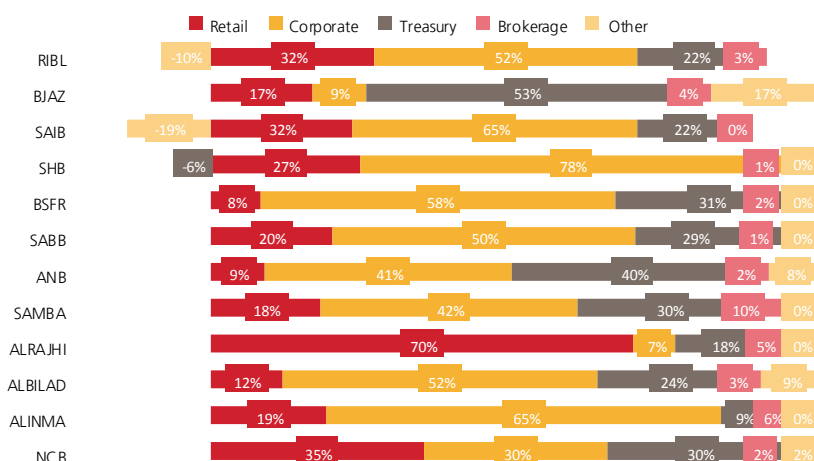
The revenues of the segment posted SAR 8.62 billion in 9M 2016 down by 9%, constituting 26% of total revenue, NCB acquired 25% of the income followed by SAMBA by 14%.

## Brokerage and Investment Segment

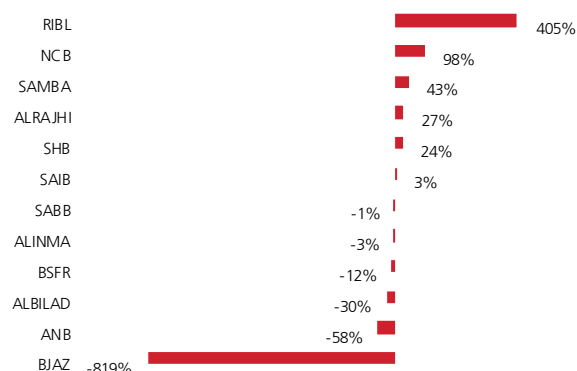
Profits of the segment hit SAR 2.38 billion in 9M 2016 tumbling 11% YoY and capturing 4% of the segment profits. Samba and Alrajhi generated 22% and 19%, respectively of the segment profits.

The segment revenues slipped by 21% YoY posting SAR 1.26 billion representing 4% of aggregate banks' revenues compared to 5% in 9M 2015. Samba and Al rajhi constituted 30% and 25%, respectively of the total figure.

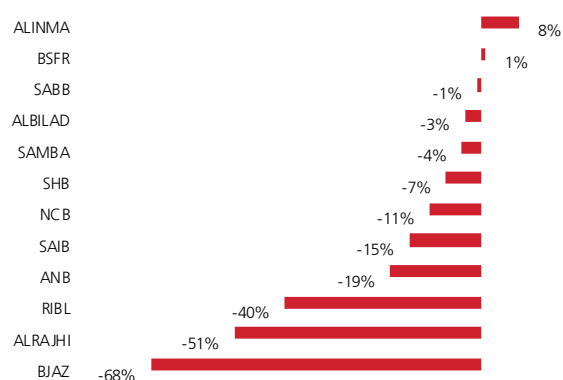
## Net Income Breakdown per Segment for Each Bank - 9M 2016



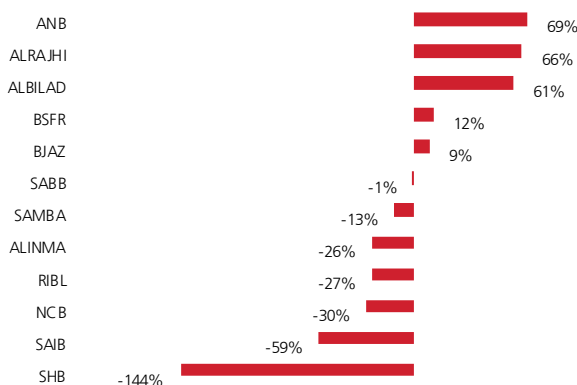
## Retail Net Income Growth - 9M 2016



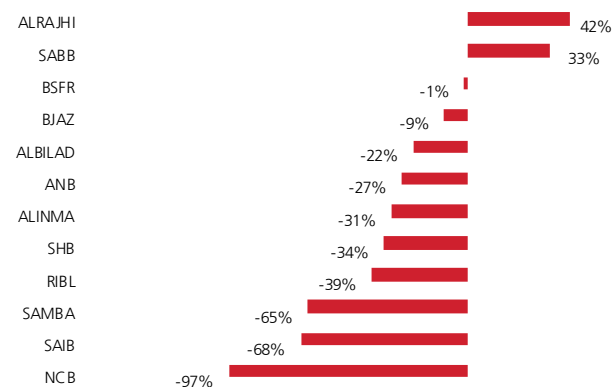
## Corporate Net Income Growth - 9M 2016



## Treasury Net Income Growth - 9M 2016



## Brokerage Net Income Growth - 9M 2016



## Balance Sheet Items Overview

### Loans

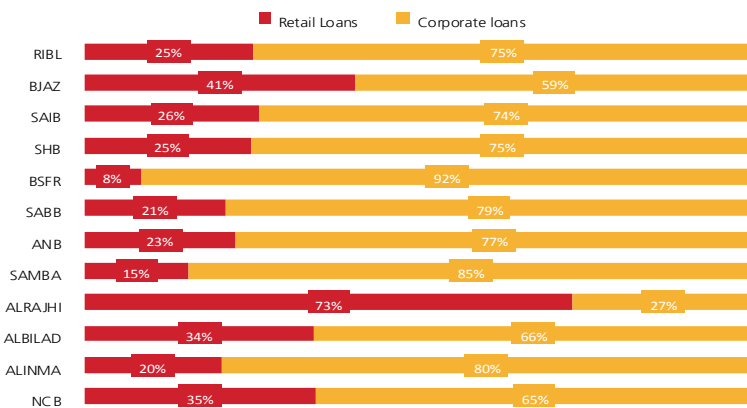
Loans portfolio of Saudi banks hit SAR 1,431 billion in 9M 2016 surging 7% YoY. As for the breakdown of the portfolio, corporate loans totaled SAR 982.3 billion, rising 6% YoY and representing 68.4% of total banking loans. Simultaneously, retail loans concluded the first nine months at the level of SAR 461.5 billion, recording growth of 8% YoY as well as seizing 32% of total loans. The maturity terms of personal loans are as follows; short term 32%, medium term 27% and long term 41%.

As for the major economic segments, loans are distributed among 13 segments. Four of these segments acquired 80% of total loans: Commerce 21%, manufacturing 13%, construction 8% and other 39%, while the rest of the figure is split among the remaining segments.

### Provisions

Total credit provisions edged up 17% in 9M 2016 compared to the same period last year reaching SAR 5,919 million due to the increase in corporate provisions by 521% YoY to SAR 2,205 million, while retail provisions slumped by 38% to SAR 2,270 million.

### Lending Structure for Each Bank - 9M 2016



### Non-performing loans (NPLs)

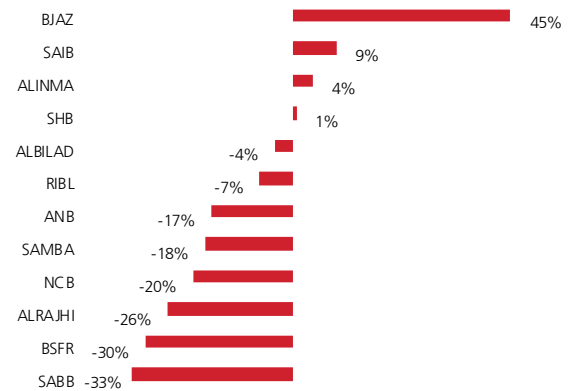
Non-performing loans increased by 9% in 9M 2016, leading to an increase of 3 basis points in the NPLs ratio reaching 1.14% by the end of the 9M 2016. The coverage rate increased to 178% compared to 177% in 9M 2015.

### Investments

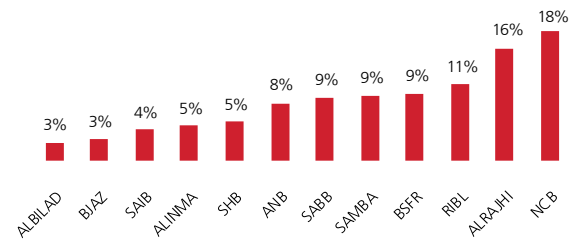
Aggregate investments amounted to SAR 389.8 billion in 9M 2016 revealing a negative growth rate of 17% YoY. NCB represented 29% of total investments in the sector, while Samba came second with 14% of aggregate investments.

Short Term: one year and less  
Medium Term: 1-3 years  
Long Term: over 3 years

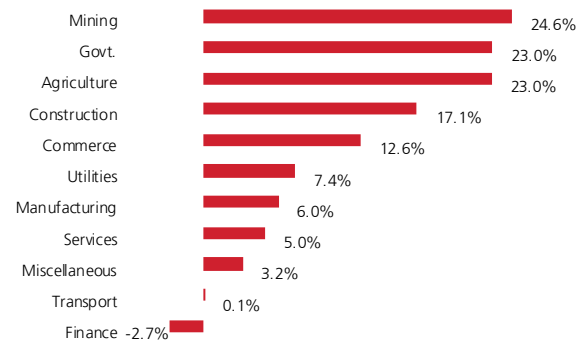
### Investment Growth - 9M 2016



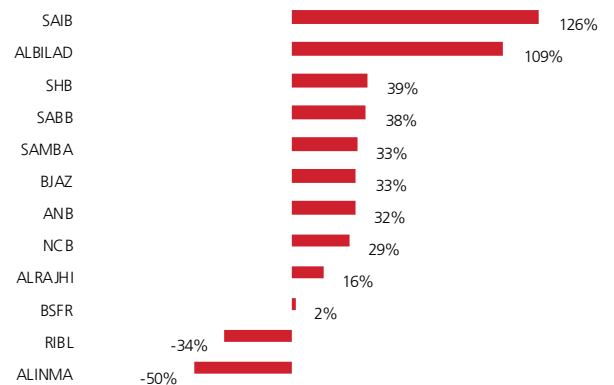
### Sector Net Loans Breakdown - 9M 2016



### Loans Breakdown per Economic Segment Growth- 9M



### Provision Charge Growth - 9M 2016



## Customer Deposits

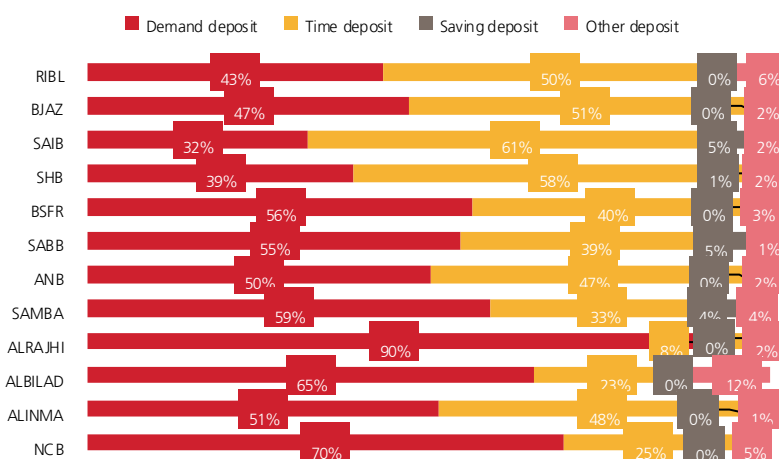
By the end of 9M 2016, total customer deposits decreased by 3% YoY reaching SAR 1,658 billion.

Four banks held 55% of total deposits. NCB accounted for 19% of total deposits versus 16% for Al Rajhi Bank, while Samba and Riyadh held 10% and 10% of the market deposits.

The structure of deposits in the Saudi market was as follows: demand deposits dropped by 12% YoY posting SAR 1,004 billion; representing 61% of total deposits, time deposits grew by 18% to SAR 575.9 billion, representing 35% of total deposits, while savings increased 17% and other deposit declined by 10%.

NCB and Al Rajhi Bank controlled 46% of demand deposits in the market, while the other ten banks captured the remaining 54% share.

### Deposits Breakdown for Each Bank - 9M 2016



## Assets

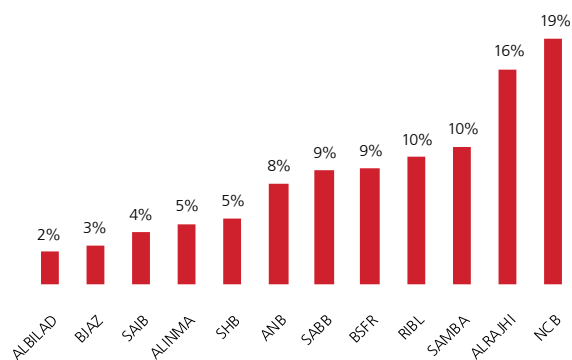
The total assets of the 12 banks soared 1% in 9M 2016 coming in at SAR 2,208 billion; of which NCB contributed 20%. In the second place, Al Rajhi bank captured 15% of total assets of the sector, followed by 11% for Samba and 10% for Riyadh Bank.

## Profitability

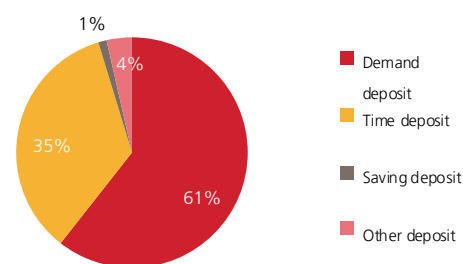
Average return on shareholders' equity tumbled by the end of 9M 2016 to 13.8% YoY, yielding a P/BV\* of 1.28x, and a P/E\* of 9.65x.

Interest margin in the sector increased by 15 bps reaching 3.1% at the end of the first nine months of 2016.

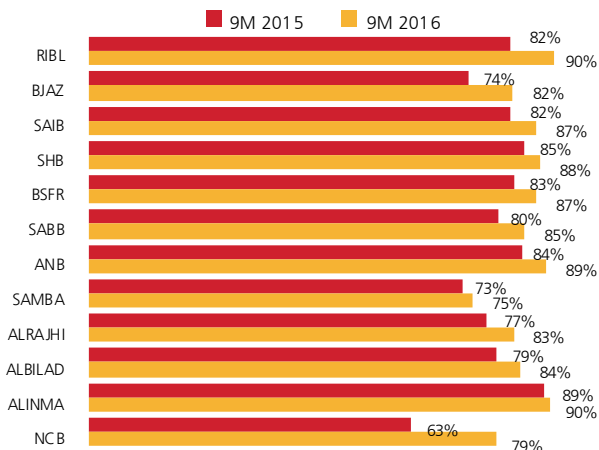
### Sector Deposits Contribution - 9M 2016



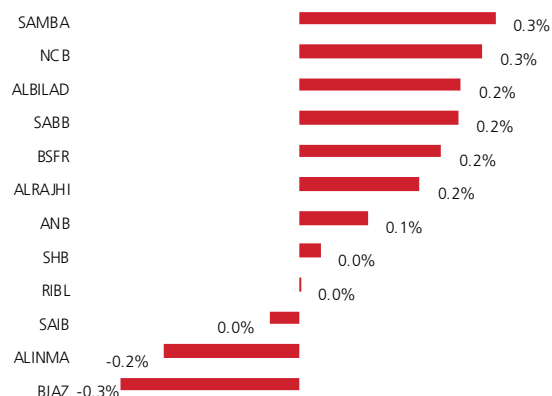
### Sector Deposits Breakdown - 9M 2016



### Loans to Deposits Ratio



### Net Interest Margin Change - 9M 2016



\*As of closing prices of Dec 21, 2016

9M 2016

## Pro Forma Income Statement and Balance Sheet of Banking Sector

Income Statement (SAR million)	9M 2105	9M 2016	Growth
Special commission income	45,650	55,432	21%
Special commission expense	5,532	11,892	115%
<b>Net Special commission income</b>	<b>40,118</b>	<b>43,539</b>	<b>9%</b>
Fees and commission income, net	12,851	12,655	-2%
Exchange income, net	3,807	3,964	4%
Other operating income	3,685	2,596	-29%
<b>Total operating income</b>	<b>60,460</b>	<b>62,754</b>	<b>4%</b>
Salaries and employee-related expenses	12,573	12,572	0%
Rent and premises-related expenses	2,018	2,231	11%
Depreciation and amortization	595	2,061	247%
Other general and administrative expenses	5,210	5,951	14%
Impairment charge for credit losses, net	5,070	5,919	17%
Impairment charge for Investment, net	189	799	322%
Other operating expenses	99	82	-17%
<b>Total operating expenses</b>	<b>27,066</b>	<b>29,613</b>	<b>9%</b>
<b>Net operating Income</b>	<b>33,394</b>	<b>33,141</b>	<b>-1%</b>
Share in earnings of associates, net	283	197	-30%
<b>Net Income</b>	<b>33,677</b>	<b>33,338</b>	<b>-1%</b>
Non-Controlling interest	37	71	91%
<b>Net Income Available to Shareholders</b>	<b>33,640</b>	<b>33,267</b>	<b>-1%</b>



9M 2016

## Pro Forma Income Statement and Balance Sheet of Banking Sector

Balance Sheet (SAR million)	9M 2105	9M 2016	Growth
<b>Assets</b>			
Cash and balance with SAMA	200,698	187,032	-7%
Due from banks and other financial institutions	123,066	126,942	3%
Derivative financial instruments	11,257	13,451	19%
Investments	468,396	389,856	-17%
Loans and advances, net	1,341,135	1,430,918	7%
Investment in as associate	3,297	3,421	4%
Other real estate	1,290	1,332	3%
Investment property	-	3,993	0%
Property and equipment, net	21,281	23,451	10%
Goodwill and other intangible assets, net	473	397	-16%
Other assets	23,400	27,138	16%
<b>Total assets</b>	<b>2,194,292</b>	<b>2,207,931</b>	<b>1%</b>
<b>Liabilities</b>			
Due to banks and other financial institutions	82,448	123,464	50%
Derivative financial instruments	8,544	11,709	37%
Demand deposits	1,143,377	1,004,000	-12%
Saving deposits	16,593	19,350	17%
Time deposits	489,500	575,941	18%
Other deposits	64,734	58,465	-10%
<b>Total customer deposits</b>	<b>1,714,204</b>	<b>1,657,757</b>	<b>-3%</b>
Debt securities and Sukuk	43,029	47,281	10%
Borrowings	2,065	2,047	-1%
Other liabilities	41,629	41,377	-1%
<b>Total liabilities</b>	<b>1,891,918</b>	<b>1,883,634</b>	<b>0%</b>
<b>Shareholders' equity</b>			
Share capital	159,519	166,734	5%
Statutory reserves	82,333	86,870	6%
General reserves	1,311	1,311	0%
Net change in fair value of available for sale investments	(16)	6	-134%
Other reserves	6,125	2,059	-66%
Retained earnings	56,155	69,273	23%
Treasury stocks	(1,507)	(1,293)	-14%
Employees' share plan	(106)	(111)	5%
Foreign currency translation reserve	(2,921)	(2,832)	-3%
<b>Total equity attributable to equity holders of the bank</b>	<b>300,892</b>	<b>322,017</b>	<b>7%</b>
Non-controlling interest	1,482	2,280	54%
<b>Total shareholders' equity</b>	<b>302,374</b>	<b>324,297</b>	<b>7%</b>
<b>Total liabilities and shareholders' equity</b>	<b>2,194,292</b>	<b>2,207,931</b>	<b>1%</b>

## Financial Indicators

Bank	Closing Price	Issued Shares (mm Shares)	Floating Shares (mm Shares)	Net Income* (SAR mm)	Equity (SAR mm)	Market Cap. (SAR mm)	EPS (SAR)	PE	BV (SAR)	P/BV	RoE	Capital Adequacy (Tier 1)	Capital Adequacy (Tier 1+2)
RIBL	11.29	3,000	1,570	3,900	37,650	33,870	1.30	8.69	12.55	0.89	%10.6	%16.2	%18.3
BJAZ	13.91	400	354	878	7,909	5,564	2.20	6.33	19.77	0.7	%11.6	%14.9	%19.4
SAIB	14.30	700	405	979	12,400	10,010	1.40	10.23	17.71	0.8	%8.1	%14.4	%17.3
SHB	12.85	1,143	315	1,765	13,080	14,688	1.54	8.32	11.44	1.12	%14.3	%12.9	%16.9
BSFR	25.86	1,205	647	4,086	28,464	31,171	3.39	7.63	23.61	1.09	%14.4	%14.9	%17.0
SABB	24.95	1,500	486	4,227	30,100	37,425	2.82	8.85	20.06	1.24	%14.7	%16.6	%18.8
ARNB	21.75	1,000	484	2,883	22,908	21,750	2.88	7.54	22.90	0.94	%12.7	%14.5	%16.3
SAMBA	23.04	2,000	1,005	5,146	41,029	46,080	2.57	8.95	20.51	1.12	%12.7	%20.6	%21.2
Al Rajhi	63.03	1,625	1,180	8,027	49,783	102,424	4.94	12.76	30.63	2.05	%16.9	%20.2	%21.3
AL Bilad	19.79	600	318	791	7,100	11,874	1.32	15.02	11.83	1.67	%11.9	%14.6	%19.8
Alinma	14.59	1,500	1,110	1,498	18,700	21,885	1.00	14.61	12.46	1.17	%8.1	%19.1	%19.6
NCB	40.70	2,000	713	9,157	58,615	81,400	4.58	8.89	29.30	1.38	%17.7	%16.7	%19.0
<b>Total</b>		<b>16,673</b>	<b>8,586</b>	<b>43,337</b>	<b>327,738</b>	<b>418,141</b>	<b>2.60</b>	<b>9.65</b>	<b>19.66</b>	<b>1.28</b>	<b>%13.8</b>	<b>%16.8</b>	<b>%18.9</b>

\* Last twelve months ending Q3 2016  
As of closing prices of Dec 21, 2016.

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

Special Commission Income			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	4,292	5,366	%25	%9	%10
BJAZ	1,424	1,716	%20	%3	%3
SAIB	1,795	2,351	%31	%4	%4
SHB	2,101	2,967	%41	%5	%5
BSFR	3,597	4,371	%22	%8	%8
SABB	3,557	4,480	%26	%8	%8
ARNB	3,308	4,197	%27	%7	%8
SAMBA	3,805	4,896	%29	%8	%9
Al Rajhi	7,696	8,666	%13	%17	%16
AL Bilad	896	1,297	%45	%2	%2
Alinma	1,888	2,393	%27	%4	%4
NCB	11,290	12,733	%13	%25	%23
<b>Total</b>	<b>45,650</b>	<b>55,432</b>	<b>%21</b>	<b>%100</b>	<b>%100</b>

Special Commissions Expense			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	456	1,418	211%	8%	12%
BJAZ	214	554	158%	4%	5%
SAIB	491	1,056	115%	9%	9%
SHB	396	1,098	177%	7%	9%
BSFR	574	1,132	97%	10%	10%
SABB	380	959	153%	7%	8%
ARNB	364	1,082	197%	7%	9%
SAMBA	331	839	154%	6%	7%
Al Rajhi	223	422	89%	4%	4%
AL Bilad	44	252	469%	1%	2%
Alinma	180	535	197%	3%	5%
NCB	1,878	2,546	36%	34%	21%
<b>Total</b>	<b>5,532</b>	<b>11,892</b>	<b>115%</b>	<b>100%</b>	<b>100%</b>

Net Special Commissions Income			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	3,836	3,948	3%	10%	9%
BJAZ	1,210	1,162	-4%	3%	3%
SAIB	1,303	1,294	-1%	3%	3%
SHB	1,705	1,870	10%	4%	4%
BSFR	3,023	3,239	7%	8%	7%
SABB	3,178	3,521	11%	8%	8%
ARNB	2,944	3,115	6%	7%	7%
SAMBA	3,474	4,057	17%	9%	9%
Al Rajhi	7,472	8,244	10%	19%	19%
AL Bilad	852	1,045	23%	2%	2%
Alinma	1,708	1,858	9%	4%	4%
NCB	9,412	10,187	8%	23%	23%
<b>Total</b>	<b>40,118</b>	<b>43,539</b>	<b>9%</b>	<b>100%</b>	<b>100%</b>

Net Commission and Fees			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	1,343	1,147	-15%	10%	9%
BJAZ	476	472	-1%	4%	4%
SAIB	332	312	-6%	3%	2%
SHB	678	608	-10%	5%	5%
BSFR	1,050	1,040	-1%	8%	8%
SABB	1,212	1,056	-13%	9%	8%
ARNB	1,034	818	-21%	8%	6%
SAMBA	1,324	1,185	-10%	10%	9%
Al Rajhi	1,903	2,370	25%	15%	19%
AL Bilad	588	616	5%	5%	5%
Alinma	438	446	2%	3%	4%
NCB	2,474	2,584	4%	19%	20%
<b>Total</b>	<b>12,851</b>	<b>12,655</b>	<b>-2%</b>	<b>100%</b>	<b>100%</b>

Revenues			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	6,078	5,869	-3%	10%	9%
BJAZ	2,341	1,928	-18%	4%	3%
SAIB	1,896	1,836	-3%	3%	3%
SHB	2,735	2,775	1%	5%	4%
BSFR	4,757	4,845	2%	8%	8%
SABB	5,081	5,244	3%	8%	8%
ARNB	4,475	4,532	1%	7%	7%
SAMBA	5,912	5,912	0%	10%	9%
Al Rajhi	10,152	11,471	13%	17%	18%
AL Bilad	1,706	1,911	12%	3%	3%
Alinma	2,283	2,383	4%	4%	4%
NCB	13,043	14,047	8%	22%	22%
<b>Total</b>	<b>60,460</b>	<b>62,754</b>	<b>4%</b>	<b>100%</b>	<b>100%</b>

Operating Expenses			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	2,911	2,849	-2%	11%	10%
BJAZ	1,212	1,215	0%	4%	4%
SAIB	909	1,189	31%	3%	4%
SHB	1,165	1,463	26%	4%	5%
BSFR	1,677	1,714	2%	6%	6%
SABB	1,795	1,993	11%	7%	7%
ARNB	2,136	2,260	6%	8%	8%
SAMBA	1,930	1,997	3%	7%	7%
Al Rajhi	4,971	5,393	8%	18%	18%
AL Bilad	1,122	1,324	18%	4%	4%
Alinma	1,193	1,259	6%	4%	4%
NCB	6,046	6,958	15%	22%	23%
<b>Total</b>	<b>27,066</b>	<b>29,613</b>	<b>9%</b>	<b>100%</b>	<b>100%</b>

All numbers are in SAR million unless specified  
Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

## Net Income

## Market Share

Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	3,198	3,049	-5%	10%	9%
BJAZ	1,128	720	-36%	3%	2%
SAIB	1,101	751	-32%	3%	2%
SHB	1,571	1,314	-16%	5%	4%
BSFR	3,086	3,136	2%	9%	9%
SABB	3,392	3,288	-3%	10%	10%
ARNB	2,370	2,289	-3%	7%	7%
SAMBA	3,981	3,914	-2%	12%	12%
Al Rajhi	5,181	6,079	17%	15%	18%
AL Bilad	584	586	0%	2%	2%
Alinma	1,084	1,112	3%	3%	3%
NCB	6,963	7,030	1%	21%	21%
<b>Total</b>	<b>33,640</b>	<b>33,267</b>	<b>-1%</b>	<b>100%</b>	<b>100%</b>

## Retail Banking Net Income

## Contribution to

Bank	9M 2015	9M 2016	YoY	Bank Net Income	Sector Net Income
RIBL	196	987	405%	32%	9%
BJAZ	(17)	120	-819%	17%	1%
SAIB	235	241	3%	32%	2%
SHB	288	357	24%	27%	3%
BSFR	293	259	-12%	8%	2%
SABB	662	653	-1%	20%	6%
ARNB	484	204	-58%	9%	2%
SAMBA	492	705	43%	18%	7%
Al Rajhi	3,329	4,231	27%	70%	40%
AL Bilad	97	68	-30%	12%	1%
Alinma	220	212	-3%	19%	2%
NCB	1,255	2,481	98%	35%	24%
<b>Total</b>	<b>7,534</b>	<b>10,519</b>	<b>40%</b>	<b>32%</b>	<b>100%</b>

## Corporate Banking Net Income

## Contribution to

Bank	9M 2015	9M 2016	YoY	Bank Net Income	Sector Net Income
RIBL	2,682	1,597	-40%	52%	12%
BJAZ	196	63	-68%	9%	0%
SAIB	573	488	-15%	65%	4%
SHB	1,099	1,019	-7%	78%	8%
BSFR	1,820	1,834	1%	58%	14%
SABB	1,659	1,643	-1%	50%	13%
ARNB	1,142	928	-19%	41%	7%
SAMBA	1,731	1,660	-4%	42%	13%
Al Rajhi	868	427	-51%	7%	3%
AL Bilad	317	306	-3%	52%	2%
Alinma	673	725	8%	65%	6%
NCB	2,406	2,150	-11%	30%	17%
<b>Total</b>	<b>15,166</b>	<b>12,840</b>	<b>-15%</b>	<b>39%</b>	<b>100%</b>

## Treasury Net Income

## Contribution to

Bank	9M 2015	9M 2016	YoY	Bank Net Income	Sector Net Income
RIBL	920	676	-27%	22%	8%
BJAZ	347	380	9%	53%	4%
SAIB	401	165	-59%	22%	2%
SHB	165	(73)	-144%	-6%	-1%
BSFR	868	970	12%	31%	11%
SABB	965	955	-1%	29%	11%
ARNB	541	916	69%	40%	11%
SAMBA	1,338	1,169	-13%	30%	14%
Al Rajhi	664	1,104	66%	18%	13%
AL Bilad	88	141	61%	24%	2%
Alinma	140	103	-26%	9%	1%
NCB	3,026	2,121	-30%	30%	25%
<b>Total</b>	<b>9,464</b>	<b>8,627</b>	<b>-9%</b>	<b>26%</b>	<b>100%</b>

## Brokerage &amp; Investment Net Income

## Contribution to

Bank	9M 2015	9M 2016	YoY	Bank Net Income	Sector Net Income
RIBL	149	99	-34%	3%	8%
BJAZ	95	31	-68%	4%	2%
SAIB	32	1	-97%	0%	0%
SHB	19	12	-39%	1%	1%
BSFR	106	73	-31%	2%	6%
SABB	106	37	-65%	1%	3%
ARNB	42	57	33%	2%	4%
SAMBA	422	382	-9%	10%	30%
Al Rajhi	320	316	-1%	5%	25%
AL Bilad	21	16	-22%	3%	1%
Alinma	51	72	42%	6%	6%
NCB	233	171	-27%	2%	13%
<b>Total</b>	<b>1,596</b>	<b>1,265</b>	<b>-21%</b>	<b>4%</b>	<b>100%</b>

All numbers are in SAR million unless specified

Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

Retail Banking Revenue				Contribution to	
Bank	9M 2015	9M 2016	YoY	Bank Revenue	Sector Revenue
RIBL	1,947	1,811	-7%	31%	7%
BJAZ	645	728	13%	38%	3%
SAIB	668	819	23%	45%	3%
SHB	822	1,076	31%	39%	4%
BSFR	1,128	1,135	1%	23%	4%
SABB	1,740	1,776	2%	34%	7%
ARNB	1,798	1,585	-12%	35%	6%
SAMBA	1,695	1,978	17%	33%	8%
Al Rajhi	6,590	6,813	3%	79%	27%
AL Bilad	927	976	5%	51%	4%
Alinma	779	848	9%	36%	3%
NCB	4,506	5,780	28%	41%	23%
<b>Total</b>	<b>23,245</b>	<b>25,326</b>	<b>9%</b>	<b>42%</b>	<b>100%</b>

Corporate Banking Revenue				Contribution to	
Bank	9M 2015	9M 2016	YoY	Bank Revenue	Sector Revenue
RIBL	2,610	2,275	-13%	39%	11%
BJAZ	472	355	-25%	18%	2%
SAIB	787	760	-3%	41%	4%
SHB	1,554	1,552	0%	56%	8%
BSFR	2,325	2,354	1%	49%	12%
SABB	2,277	2,399	5%	46%	12%
ARNB	1,734	1,558	-10%	34%	8%
SAMBA	2,199	2,140	-3%	36%	11%
Al Rajhi	1,081	1,243	15%	14%	6%
AL Bilad	538	592	10%	31%	3%
Alinma	1,040	1,044	0%	44%	5%
NCB	3,138	3,517	12%	25%	18%
<b>Total</b>	<b>19,755</b>	<b>19,787</b>	<b>0%</b>	<b>33%</b>	<b>100%</b>

Treasury Revenue				Contribution to	
Bank	9M 2015	9M 2016	YoY	Bank Revenue	Sector Revenue
RIBL	953	808	-15%	14%	8%
BJAZ	481	567	18%	29%	6%
SAIB	502	442	-12%	24%	4%
SHB	304	104	-66%	4%	1%
BSFR	1,043	1,151	10%	24%	11%
SABB	1,064	1,069	0%	20%	10%
ARNB	653	1,032	58%	23%	10%
SAMBA	1,451	1,264	-13%	21%	12%
Al Rajhi	(5)	593	-11492%	7%	6%
AL Bilad	124	185	48%	10%	2%
Alinma	366	367	0%	15%	4%
NCB	3,249	2,600	-20%	19%	26%
<b>Total</b>	<b>10,184</b>	<b>10,181</b>	<b>0%</b>	<b>17%</b>	<b>100%</b>

Brokerage & Investment Revenue				Contribution to	
Bank	9M 2015	9M 2016	YoY	Bank Revenue	Sector Revenue
RIBL	270	214	-21%	4%	%9
BJAZ	217	142	-35%	7%	%6
SAIB	98	62	-37%	3%	%3
SHB	55	43	-22%	2%	%2
BSFR	261	206	-21%	4%	%9
SABB	-	-	0%	0%	%0
ARNB	100	126	25%	3%	%5
SAMBA	568	530	-7%	9%	%22
Al Rajhi	437	455	4%	5%	%19
AL Bilad	55	58	6%	3%	%2
Alinma	98	125	27%	5%	%5
NCB	510	421	-17%	3%	%18
<b>Total</b>	<b>2,670</b>	<b>2,381</b>	<b>-14%</b>	<b>4%</b>	<b>%100</b>

All numbers are in SAR million unless specified  
Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

## Contribution of Segments Revenue for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	31%	39%	14%	4%	13%	%100
BJAZ	38%	18%	29%	7%	7%	%100
SAIB	45%	41%	24%	3%	-13%	%100
SHB	39%	56%	4%	2%	0%	%100
BSFR	23%	49%	24%	4%	0%	%100
SABB	34%	46%	20%	0%	0%	%100
ARNB	35%	34%	23%	3%	5%	%100
SAMBA	33%	36%	21%	9%	0%	%100
Al Rajhi	79%	14%	7%	0%	0%	%100
AL Bilad	51%	31%	10%	3%	5%	%100
Alinma	36%	44%	15%	5%	0%	%100
NCB	41%	25%	19%	3%	12%	%100
<b>Total</b>	<b>42%</b>	<b>33%</b>	<b>17%</b>	<b>3%</b>	<b>5%</b>	<b>%100</b>

## Contribution of Segments Net Income for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	32%	52%	22%	3%	-10%	%100
BJAZ	17%	9%	53%	4%	17%	%100
SAIB	32%	65%	22%	0%	-19%	%105
SHB	27%	78%	-6%	1%	0%	%100
BSFR	8%	58%	31%	2%	0%	%100
SABB	20%	50%	29%	1%	0%	%100
ARNB	9%	41%	40%	2%	8%	%100
SAMBA	18%	42%	30%	10%	0%	%100
Al Rajhi	70%	7%	18%	5%	0%	%100
AL Bilad	12%	52%	24%	3%	9%	%100
Alinma	19%	65%	9%	6%	0%	%100
NCB	35%	30%	30%	2%	2%	%100
<b>Total</b>	<b>32%</b>	<b>39%</b>	<b>26%</b>	<b>4%</b>	<b>0%</b>	<b>%100</b>

All numbers are in SAR million unless specified

Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

Net Loans			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	138,465	152,631	10%	10%	11%
BJAZ	42,206	43,195	2%	3%	3%
SAIB	58,076	61,288	6%	4%	4%
SHB	73,499	77,264	5%	5%	5%
BSFR	124,408	133,937	8%	9%	9%
SABB	129,569	125,875	-3%	10%	9%
ARNB	113,284	115,625	2%	8%	8%
SAMBA	127,357	129,803	2%	9%	9%
Al Rajhi	209,910	225,863	8%	16%	16%
AL Bilad	32,289	36,247	12%	2%	3%
Alinma	53,467	69,275	30%	4%	5%
NCB	238,604	259,915	9%	18%	18%
<b>Total</b>	<b>1,341,135</b>	<b>1,430,918</b>	<b>7%</b>	<b>100%</b>	<b>100%</b>

Non-Performing Loans			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	1,257	1,290	3%	8%	8%
BJAZ	442	492	11%	3%	3%
SAIB	443	507	14%	3%	3%
SHB	828	966	17%	5%	6%
BSFR	1,061	1,094	3%	7%	7%
SABB	1,512	1,701	12%	10%	10%
ARNB	1,209	1,030	-15%	8%	6%
SAMBA	1,086	1,092	1%	7%	7%
Al Rajhi	2,911	3,204	10%	19%	19%
AL Bilad	547	548	0%	4%	3%
Alinma	405	481	19%	3%	3%
NCB	3,465	4,171	20%	23%	25%
<b>Total</b>	<b>15,166</b>	<b>16,576</b>	<b>9%</b>	<b>100%</b>	<b>100%</b>

Retail Loans			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	38,453	38,676	1%	9%	8%
BJAZ	15,867	17,619	11%	4%	4%
SAIB	11,891	16,087	35%	3%	3%
SHB	14,266	19,369	36%	3%	4%
BSFR	10,046	11,341	13%	2%	2%
SABB	26,809	26,880	0%	6%	6%
ARNB	26,702	26,490	-1%	6%	6%
SAMBA	20,528	20,229	-1%	5%	4%
Al Rajhi	159,081	167,205	5%	37%	36%
AL Bilad	11,314	12,598	11%	3%	3%
Alinma	12,943	14,222	10%	3%	3%
NCB	79,344	90,780	14%	19%	20%
<b>Total</b>	<b>427,241</b>	<b>461,496</b>	<b>8%</b>	<b>100%</b>	<b>100%</b>

Corporate Loans			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	100,548	114,863	14%	11%	12%
BJAZ	26,637	25,829	-3%	3%	3%
SAIB	46,560	45,687	-2%	5%	5%
SHB	59,778	58,440	-2%	6%	6%
BSFR	115,617	123,907	7%	12%	13%
SABB	103,669	99,989	-4%	11%	10%
ARNB	88,014	90,771	3%	10%	9%
SAMBA	107,754	110,339	2%	12%	11%
Al Rajhi	53,489	61,899	16%	6%	6%
AL Bilad	21,324	24,113	13%	2%	2%
Alinma	40,937	55,401	35%	4%	6%
NCB	161,177	171,089	6%	17%	17%
<b>Total</b>	<b>925,504</b>	<b>982,329</b>	<b>6%</b>	<b>100%</b>	<b>100%</b>

Net Investments			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	47,220	44,009	-7%	10%	11%
BJAZ	11,391	16,474	45%	2%	4%
SAIB	18,851	20,550	9%	4%	5%
SHB	20,704	20,858	1%	4%	5%
BSFR	35,680	24,936	-30%	8%	6%
SABB	43,482	29,034	-33%	9%	7%
ARNB	30,787	25,666	-17%	7%	7%
SAMBA	65,496	53,721	-18%	14%	14%
Al Rajhi	45,345	33,753	-26%	10%	9%
AL Bilad	3,163	3,042	-4%	1%	1%
Alinma	6,071	6,326	4%	1%	2%
NCB	140,206	111,487	-20%	30%	29%
<b>Total</b>	<b>468,396</b>	<b>389,856</b>	<b>-17%</b>	<b>100%</b>	<b>100%</b>

Total Assets			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	216,975	223,472	3%	10%	10%
BJAZ	68,308	66,041	-3%	3%	3%
SAIB	90,273	96,291	7%	4%	4%
SHB	104,013	106,927	3%	5%	5%
BSFR	184,986	195,737	6%	8%	9%
SABB	197,197	185,904	-6%	9%	8%
ARNB	164,863	167,263	1%	8%	8%
SAMBA	233,747	238,314	2%	11%	11%
Al Rajhi	325,213	330,516	2%	15%	15%
AL Bilad	49,496	55,732	13%	2%	3%
Alinma	82,389	102,937	25%	4%	5%
NCB	476,832	438,797	-8%	22%	20%
<b>Total</b>	<b>2,194,292</b>	<b>2,207,931</b>	<b>1%</b>	<b>100%</b>	<b>100%</b>

All numbers are in SAR million unless specified  
Sources: Financial statements

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## Banks Financial Statements Summary by the End of 9M 2016

Provisions				Market Share	
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	801	525	-34%	16%	9%
BJAZ	65	87	33%	1%	1%
SAIB	91	206	126%	2%	3%
SHB	304	422	39%	6%	7%
BSFR	130	133	2%	3%	2%
SABB	317	438	38%	6%	7%
ARNB	403	534	32%	8%	9%
SAMBA	109	145	33%	2%	2%
Al Rajhi	1,409	1,634	16%	28%	28%
AL Bilad	71	148	109%	1%	3%
Alinma	159	79	-50%	3%	1%
NCB	1,210	1,567	29%	24%	26%
<b>Total</b>	<b>5,070</b>	<b>5,919</b>	<b>17%</b>	<b>100%</b>	<b>100%</b>

Retail Provisions			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	1,100	120	-89%	30%	5%
BJAZ	68	3	-95%	2%	0%
SAIB	14	112	673%	0%	5%
SHB	(68)	(188)	177%	-2%	-8%
BSFR	49	55	12%	1%	2%
SABB	197	213	9%	5%	9%
ARNB	211	295	40%	6%	13%
SAMBA	81	107	31%	2%	5%
Al Rajhi	1,084	925	-15%	30%	41%
AL Bilad	50	38	-25%	1%	2%
Alinma	34	48	42%	1%	2%
NCB	816	541	-34%	22%	24%
<b>Total</b>	<b>3,636</b>	<b>2,270</b>	<b>-38%</b>	<b>100%</b>	<b>100%</b>

Corporate Provisions			Market Share		
Bank	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	(299)	405	-235%	-84%	18%
BJAZ	2	84	3313%	1%	4%
SAIB	77	94	23%	22%	4%
SHB	(163)	(234)	43%	-46%	-11%
BSFR	82	78	-4%	23%	4%
SABB	120	224	87%	34%	10%
ARNB	192	239	24%	54%	11%
SAMBA	27	38	39%	8%	2%
Al Rajhi	321	709	121%	90%	32%
AL Bilad	21	110	423%	6%	5%
Alinma	125	31	-75%	35%	1%
NCB	(150)	427	-385%	-42%	19%
<b>Total</b>	<b>355</b>	<b>2,205</b>	<b>521%</b>	<b>100%</b>	<b>100%</b>

All numbers are in SAR million unless specified  
Sources: Financial statements,



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## Banks Financial Statements Summary by the End of 9M 2016

## Customer Deposits

Bank	Customer Deposits			Market Share	
	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	161,120	160,821	0%	9%	10%
BJAZ	55,997	50,335	-10%	3%	3%
SAIB	66,824	66,447	-1%	4%	4%
SHB	82,936	84,204	2%	5%	5%
BSFR	143,948	147,277	2%	8%	9%
SABB	155,850	144,084	-8%	9%	9%
ARNB	132,599	128,236	-3%	8%	8%
SAMBA	174,922	173,964	-1%	10%	10%
Al Rajhi	271,549	272,600	0%	16%	16%
AL Bilad	40,717	41,244	1%	2%	2%
Alinma	60,377	77,319	28%	4%	5%
NCB	367,365	311,225	-15%	21%	19%
<b>Total</b>	<b>1,714,204</b>	<b>1,657,757</b>	<b>-3%</b>	<b>100%</b>	<b>100%</b>

## Gross Loan / Deposit Ratio

Bank	Gross Loan / Deposit Ratio		
	9M 2015	9M 2016	YoY
RIBL	%82	%90	%9
BJAZ	%74	%82	%8
SAIB	%82	%87	%5
SHB	%85	%88	%3
BSFR	%83	%87	%4
SABB	%80	%85	%5
ARNB	%84	%89	%4
SAMBA	%73	%75	%2
Al Rajhi	%77	%83	%6
AL Bilad	%79	%84	%5
Alinma	%89	%90	%1
NCB	%63	%79	%17
<b>Total</b>	<b>%76</b>	<b>%84</b>	<b>%8</b>

## Customer Deposits Breakdown

Bank	On Demand				Saving Accounts				Time Deposits			
	9M 2015	9M 2016	YoY	Market Share	9M 2015	9M 2016	YoY	Market Share	9M 2015	9M 2016	YoY	Market Share
				9M 2016				9M 2016				
RIBL	84,170	69,527	-17%	7%	338	315	-7%	2%	67,619	80,529	19%	14%
BJAZ	27,191	23,694	-13%	2%	-	-	0%	0%	27,825	25,799	-7%	4%
SAIB	20,470	21,430	5%	2%	988	3,590	263%	19%	44,427	40,300	-9%	7%
SHB	33,345	32,773	-2%	3%	436	423	-3%	2%	48,010	49,085	2%	9%
BSFR	105,922	83,030	-22%	8%	504	493	-2%	3%	31,325	59,486	90%	10%
SABB	92,768	78,654	-15%	8%	7,268	7,275	0%	38%	52,449	56,317	7%	10%
ARNB	70,183	64,437	-8%	6%	110	77	-30%	0%	58,353	60,595	4%	11%
SAMBA	116,338	102,567	-12%	10%	6,790	7,018	3%	36%	44,533	57,449	29%	10%
Al Rajhi	253,193	244,520	-3%	24%	-	-	0%	0%	11,810	22,343	89%	4%
AL Bilad	29,206	26,953	-8%	3%	-	-	0%	0%	7,139	9,537	34%	2%
Alinma	34,634	39,814	15%	4%	-	-	0%	0%	24,966	36,878	48%	6%
NCB	275,957	216,602	-22%	22%	159	159	0%	1%	71,043	77,624	9%	13%
<b>Total</b>	<b>1,143,377</b>	<b>1,004,000</b>	<b>-12%</b>	<b>100%</b>	<b>16,593</b>	<b>19,350</b>	<b>17%</b>	<b>100%</b>	<b>489,500</b>	<b>575,941</b>	<b>18%</b>	<b>100%</b>

## Shareholders Equity

Bank	Shareholders Equity			Contribution	
	9M 2015	9M 2016	YoY	9M 2015	9M 2016
RIBL	35,762	37,649	5%	2%	2%
BJAZ	7,215	7,909	10%	0%	0%
SAIB	11,877	12,382	4%	1%	1%
SHB	11,589	13,078	13%	1%	1%
BSFR	28,361	28,464	0%	2%	2%
SABB	27,399	30,148	10%	2%	2%
ARNB	21,909	23,627	8%	1%	1%
SAMBA	39,664	41,135	4%	2%	2%
Al Rajhi	44,960	49,783	11%	3%	3%
AL Bilad	6,231	7,067	13%	0%	0%
Alinma	18,230	18,725	3%	1%	1%
NCB	49,177	54,331	10%	3%	3%
<b>Total</b>	<b>302,374</b>	<b>324,297</b>	<b>7%</b>	<b>18%</b>	<b>20%</b>

All numbers are in SAR million unless specified  
 Sources: Financial statements

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## Banks Financial Statements Summary by the End of 9M 2016

## Return on Assets

Bank	9M 2015	9M 2016	YoY
RIBL	%1.96	%1.77	%0.19-
BJAZ	%1.98	%1.31	%0.68-
SAIB	%1.63	%1.05	%0.58-
SHB	%2.08	%1.67	%0.40-
BSFR	%2.14	%2.15	%0.01
SABB	%2.29	%2.21	%0.09-
ARNB	%1.82	%1.74	%0.08-
SAMBA	%2.32	%2.18	%0.14-
Al Rajhi	%2.15	%2.45	%0.30
AL Bilad	%1.78	%1.50	%0.28-
Alinma	%1.79	%1.62	%0.18-
NCB	%1.92	%2.00	%0.08
<b>Total</b>	<b>%2.03</b>	<b>%1.97</b>	<b>%0.06-</b>

## Return on Equity

Bank	9M 2015	9M 2016	YoY
RIBL	12.1%	10.6%	-1%
BJAZ	20.0%	11.6%	-8%
SAIB	12.4%	8.1%	-4%
SHB	18.5%	14.3%	-4%
BSFR	14.7%	14.4%	0%
SABB	16.5%	14.7%	-2%
ARNB	13.7%	12.7%	-1%
SAMBA	13.4%	12.7%	-1%
Al Rajhi	15.7%	16.9%	1%
AL Bilad	14.0%	11.9%	-2%
Alinma	7.9%	8.1%	0%
NCB	18.4%	17.7%	-1%
<b>Total</b>	<b>14.8%</b>	<b>13.8%</b>	<b>-1%</b>

## Demand Deposits to Equity (x)

Bank	9M 2015	9M 2016	YoY
RIBL	2.35	1.85	-22%
BJAZ	3.77	3.00	-21%
SAIB	1.72	1.73	0%
SHB	2.88	2.51	-13%
BSFR	3.73	2.92	-22%
SABB	3.39	2.61	-23%
ARNB	3.20	2.73	-15%
SAMBA	2.93	2.49	-15%
Al Rajhi	5.63	4.91	-13%
AL Bilad	4.69	3.81	-19%
Alinma	1.90	2.13	12%
NCB	5.61	3.99	-29%
<b>Total</b>	<b>3.78</b>	<b>3.10</b>	<b>-18%</b>

## Cash and Equivalent to Total Deposits

Bank	9M 2015	9M 2016	YoY
RIBL	16.4%	14.6%	-1.8%
BJAZ	23.3%	9.7%	-13.6%
SAIB	13.8%	15.6%	1.7%
SHB	9.2%	7.6%	-1.6%
BSFR	13.2%	22.0%	8.8%
SABB	12.7%	17.6%	4.9%
ARNB	12.4%	16.0%	3.5%
SAMBA	19.8%	26.4%	6.5%
Al Rajhi	22.2%	21.4%	-0.8%
AL Bilad	32.0%	34.8%	2.8%
Alinma	33.4%	31.1%	-2.3%
NCB	22.9%	15.5%	-7.4%
<b>Total</b>	<b>18.9%</b>	<b>18.9%</b>	<b>0.1%</b>

## Cash and Equivalent to Total Assets

Bank	9M 2015	9M 2016	YoY
RIBL	12.2%	10.5%	-1.7%
BJAZ	19.1%	7.4%	-11.7%
SAIB	10.2%	10.7%	0.5%
SHB	7.3%	6.0%	-1.3%
BSFR	10.3%	16.5%	6.3%
SABB	10.0%	13.6%	3.6%
ARNB	10.0%	12.2%	2.2%
SAMBA	14.8%	19.2%	4.4%
Al Rajhi	18.5%	17.6%	-0.9%
AL Bilad	26.3%	25.8%	-0.5%
Alinma	24.4%	23.4%	-1.1%
NCB	17.6%	11.0%	-6.7%
<b>Total</b>	<b>14.8%</b>	<b>14.2%</b>	<b>-0.5%</b>

## Cash and Equivalents to Demand Deposit

Bank	9M 2015	9M 2016	YoY
RIBL	31%	34%	2%
BJAZ	48%	21%	-27%
SAIB	45%	48%	3%
SHB	23%	20%	-3%
BSFR	18%	39%	21%
SABB	21%	32%	11%
ARNB	23%	32%	8%
SAMBA	30%	45%	15%
Al Rajhi	24%	24%	0%
AL Bilad	45%	53%	9%
Alinma	58%	60%	2%
NCB	30%	22%	-8%
<b>Total</b>	<b>28%</b>	<b>31%</b>	<b>3%</b>

Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

## NPLs Coverage Ratio

Bank	9M 2015	9M 2016	YoY
RIBL	143%	170%	28%
BJAZ	167%	151%	-16%
SAIB	185%	196%	11%
SHB	166%	156%	-9%
BSFR	218%	220%	1%
SABB	160%	158%	-2%
ARNB	218%	259%	41%
SAMBA	185%	170%	-15%
Al Rajhi	191%	201%	10%
AL Bilad	164%	185%	21%
Alinma	202%	172%	-29%
NCB	155%	147%	-8%
<b>Total</b>	<b>177%</b>	<b>178%</b>	<b>1%</b>

## NPL/Total Loans

Bank	9M 2015	9M 2016	YoY
RIBL	0.9%	0.8%	0%
BJAZ	1.0%	1.1%	0%
SAIB	0.8%	0.8%	0%
SHB	1.1%	1.2%	0%
BSFR	0.8%	0.8%	0%
SABB	1.1%	1.3%	0%
ARNB	1.0%	0.9%	0%
SAMBA	0.8%	0.8%	0%
Al Rajhi	1.4%	1.4%	0%
AL Bilad	1.6%	1.5%	0%
Alinma	0.7%	0.7%	0%
NCB	1.4%	1.6%	0%
<b>Total</b>	<b>1.11%</b>	<b>1.14%</b>	<b>0%</b>

## NPA/Assets

Bank	9M 2015	9M 2016	YoY
RIBL	0.6%	0.6%	0.0%
BJAZ	0.6%	0.7%	0.1%
SAIB	0.5%	0.5%	0.0%
SHB	0.8%	0.9%	0.1%
BSFR	0.6%	0.6%	0.0%
SABB	0.8%	0.9%	0.1%
ARNB	0.7%	0.6%	-0.1%
SAMBA	0.5%	0.5%	0.0%
Al Rajhi	0.9%	1.0%	0.1%
AL Bilad	1.1%	1.0%	-0.1%
Alinma	0.5%	0.5%	0.0%
NCB	0.7%	1.0%	0.2%
<b>Total</b>	<b>0.7%</b>	<b>0.8%</b>	<b>0.1%</b>

## Provisions to Loans Ratio

Bank	9M 2015	9M 2016	YoY
RIBL	1.28%	1.42%	0.14%
BJAZ	1.72%	1.69%	-0.03%
SAIB	1.39%	1.60%	0.21%
SHB	1.83%	1.92%	0.08%
BSFR	1.83%	1.76%	-0.06%
SABB	1.83%	2.10%	0.26%
ARNB	2.28%	2.25%	-0.02%
SAMBA	1.55%	1.41%	-0.14%
Al Rajhi	2.58%	2.77%	0.19%
AL Bilad	2.70%	2.72%	0.02%
Alinma	1.51%	1.18%	-0.32%
NCB	2.21%	2.30%	0.10%
<b>Total</b>	<b>1.96%</b>	<b>2.02%</b>	<b>0.06%</b>

## Net Interest Margin

Bank	9M 2015	9M 2016	YoY
RIBL	2.8%	2.8%	0.0%
BJAZ	3.0%	2.7%	-0.3%
SAIB	2.2%	2.1%	0.0%
SHB	2.5%	2.5%	0.0%
BSFR	2.4%	2.6%	0.2%
SABB	2.5%	2.8%	0.2%
ARNB	2.7%	2.8%	0.1%
SAMBA	2.4%	2.7%	0.3%
Al Rajhi	4.0%	4.2%	0.2%
AL Bilad	3.3%	3.6%	0.2%
Alinma	3.8%	3.6%	-0.2%
NCB	3.3%	3.6%	0.3%
<b>Total</b>	<b>3.0%</b>	<b>3.1%</b>	<b>0.2%</b>

## Total loans/ Total assets

Bank	9M 2015	9M 2016	YoY
RIBL	%64	%68	%4
BJAZ	%62	%65	%4
SAIB	%64	%64	%1-
SHB	%71	%72	%2
BSFR	%67	%68	%1
SABB	%66	%68	%2
ARNB	%69	%69	%0
SAMBA	%54	%54	%0
Al Rajhi	%65	%68	%4
AL Bilad	%65	%65	%0
Alinma	%65	%67	%2
NCB	%50	%59	%9
<b>Total</b>	<b>%61</b>	<b>%65</b>	<b>%4</b>

Sources: Financial statements

9M 2016

## Banks Financial Statements Summary by the End of 9M 2016

## Efficiency ratio

Bank	9M 2015	9M 2016	YoY
RIBL	%48	%49	%1
BJAZ	%52	%63	%11
SAIB	%48	%65	%17
SHB	%43	%53	%10
BSFR	%35	%35	%0
SABB	%35	%38	%3
ARNB	%48	%50	%2
SAMBA	%33	%34	%1
Al Rajhi	%49	%47	%2-
AL Bilad	%66	%69	%4
Alinma	%52	%53	%1
NCB	%46	%50	%3
<b>Total</b>	<b>%45</b>	<b>%47</b>	<b>%2</b>

## Deposits/Assets

Bank	9M 2015	9M 2016	YoY
RIBL	%74	%72	%2-
BJAZ	%82	%76	%6-
SAIB	%74	%69	%5-
SHB	%80	%79	%1-
BSFR	%78	%75	%3-
SABB	%79	%78	%2-
ARNB	%80	%77	%4-
SAMBA	%75	%73	%2-
Al Rajhi	%83	%82	%1-
AL Bilad	%82	%74	%8-
Alinma	%73	%75	%2
NCB	%77	%71	%6-
<b>Total</b>	<b>%78</b>	<b>%75</b>	<b>%3-</b>

Sources: Financial statements

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